



Foreign investment inquiry returns to Canberra

The House of Representatives Economics Committee is holding its fifth public hearing for the inquiry into foreign investment in residential real estate in Canberra on Friday 29 August 2014.

The Committee will hear from the Department of Immigration, two leading real estate companies, two prominent investment companies, and from the Foreign Investment Review Board Chairman and Treasury officials.

The Chair of the Committee, Ms Kelly O'Dwyer MP, said that 'the Committee has received valuable input from a range of stakeholders during this inquiry and looks forward to further exploring the issues raised with industry and market experts. The Committee will also examine the current foreign investor visa program with the Department of Immigration.'

Ms O'Dwyer noted that the FIRB Chairman and Treasury officials would be appearing for the second time as part of the inquiry. 'The Committee particularly welcomes the opportunity for further discussions with FIRB and the Treasury on the regulatory regime for foreign investors in residential real estate.'

The public hearing program is:

Friday 29 August, Committee Room 1R1, Parliament House, Canberra

9.00am Department of Immigration and Border Protection
9.30am First National Real Estate and McGrath Estate Agents
10.15am CLSA (Credit Lyonnais Securities Asia)
11.00am Break
11.15am UBS Australia
11.45am The Treasury/Foreign Investment Review Board
1.30pm Close

Members of the public are welcome to attend.

The proceedings will be audio webcast live on: www.aph.gov.au/live

For media comment: Please contact the Committee Chair Kelly O'Dwyer MP:

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