

MSY Technology Pty Ltd

29 January 2021

Committee Secretary

Joint Standing Committee on Foreign Affairs, Defence and Trade

PO Box 6021

Parliament House

Canberra ACT 2600

Dear Committee Secretary,

RE: PARLIAMENTARY INQUIRY INTO EXPANDING THE MEMBERSHIP OF THE COMPREHENSIVE AND PROGRESSIVE AGREEMENT FOR TRANS-PACIFIC PARTNERSHIP (CPTPP)

As a Managing Director of MSY Technology, it is highly recommended including Taiwan under the Trans-Pacific Partnership (CPTPP).

The world's Supply Chain has been significantly impacted by the U.S-China trade conflict and the COVID-19. The COVID-19 crisis is affecting the majority of businesses with the demand for their goods and services and cash flow considerably reduced. In order to improve current economic performance and gain competitive advantages, it is critical to include a valuable partner in our global partnership.

Taiwan is among the world's leaders in digital development, according to a 2020 Digital Intelligence Report released by MasterCard. In a recent study shared by the Taipei office of the American financial services company, Taiwan was ranked No. 4 for digital development in the Asia-Pacific region and No. 14 in the world. It received excellent scores in both the areas of digital evolution and digital trust, while boasting the best GDP growth rate in the world during the coronavirus outbreaks in the second quarter of 2020.

Among countries in the Asia-Pacific, Taiwan came in fourth and eighth place with regard to the current environment and execution of its digital evolution, respectively. It also finished third for

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its level of participation in digital events, fifth for the fluency of its digital environment, and sixth for the completeness of its privacy and security mechanisms. In a similar World Digital Competitiveness Ranking 2020 published by Swiss business school IMD in October, Taiwan achieved its best rating ever by moving up two places to No. 11.

In order to cultivate a fertile ground for Artificial Intelligence growth, Taiwan also have diverse resources available to help industries in Australia gain a competitive edge in the AI revolution and open doors of infinite opportunities for industrial development.

I would like to take this opportunity to foster the establishment of strategic partnership between Australia and Taiwan with views that it would contribute positive impacts on Australian economic, industrial development and bring new opportunities for local and international businesses on imports, exports and investments.

Yours faithfully,

Andrew SHIAU
Managing Director
MSY Technology Pty. Ltd.