

Dear Sir

As a Telstra shareholder and Financial Planner who has recommended many clients to invest in Telstra I am amazed that the Government can dictate that a public company like Telstra must be broken up.

The Federal Government floated Telstra to the public who invested in good faith on the existing business model. How then can the Govt. order the business to change its strategy? What gives an Australian Govt. the right to order any company to change its business structure when it is not breaking any laws by operating in its present format?

I understand that Telstra has around 40% of both the mobile and internet broadband markets. I can't see how the Govt. can justify that this makes these markets uncompetitive. What about the other 60%? Surely Woolworths has at least 40% of the Australian retail grocery market, will the Govt. next be asking Woolworths to sell down part of their holding too?

Ken Jones