

Committee Secretary
Senate Standing Committee on Economics
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Committee Secretary,

This letter is to provide corrections to information provided at the ATO's appearance before the Economics References Committee on 3 March 2017. Refer to information provided on pages 14, 15 and 17 of the Hansard.

1. In response to Senator Ketter asking about the extent of the superannuation guarantee gap, I advised that "131 million superannuation contributions were made through SuperStream." I would like to note a correction for the record. From 30 September 2015 to September 2016, there were 116.6 million superannuation contributions made through SuperStream.
2. In response to Senator Ketter asking about the extent of the superannuation guarantee gap, I advised that "there are 266,000 small business that use the clearance house." I would like to note a correction for the record. There are 266,000 registered users, including employers, self-managed super funds (SMSFs) and Australian Prudential Regulation Authority (APRA) regulated funds.
3. In response to Senator Hume asking how long the clearing house has been running for, Assistant Commissioner Debbie Rawlings advised "about three years". I would like to note a correction for the record. The clearing house was created in 2010.
4. In response to Senator Hume asking if the clearing house alleviates an administrative burden, I advised that "...\$80 billion worth of Super Guarantee is paid every year", "It is \$80 billion" and "...when you come back to that \$80 billion." I would like to note a correction for the record. According to the APRA Report June 2016, \$85.7 billion worth of Super Guarantee is paid annually, including contributions to SMSFs and salary sacrifice.

Yours sincerely

James O'Halloran
Deputy Commissioner, Superannuation
16 March 2017