

Agreed that the federal government sold this company to the public (voters) and is now trying to repossess part of the company. However, it was always a stupid decision to disburse an essential item of infrastructure that made the company into a natural monopoly for all intents and purposes.

The current Government is welcome to haul back the infrastructure part of Telstra, provided that there is sufficient recompense to the shareholders. Certainly seizing the assets without compensation is out of the question.

Of course, the threat is also an opportunity. The funds acquired with the sale of the network could be invested in research and further acquisitions which would add value to our shares.

I have always considered that there is no benefit in having a monopoly which has to be administered and defenced.

Regards,

T E Bowen