

I seek to submit to the Senate Enquiry my strong disapproval regarding the Government's proposed destructive regulation solely for Telstra.

The relating of the NBN negotiation to the denial of access to the 4G spectrum does not make sense and is unfair. Telstra has risked its own capital to build a world leading mobile service, now the Government seeks to truncate its future by denying it an ability to grow into the future. This is not fair and is discriminatory. Telstra shareholders funded the IT Transformation over many years and spent many \$billions, now the government is changing the rules only on Telstra. This is not fair and unjustified!

Ex-PM John Howard spruiked Telstra to the Australian people when privatising the company indicating this will be a wonderful investment for people. Investors do not care if a government is Labour or Liberal they just believe they are dealing in good faith with an honourable entity. The government is now forcing Telstra to split to the detriment of more than 7% of the Australian population. This is not right! Shareholders need value to justify this draconian action being foisted upon us!

This action shows that there is now a sovereign risk when investing in Australia. The business community now needs to be aware of this risk when investing in \$Billion projects.

As an Australian voter and a Telstra shareholder I ask that this proposed legislation be voted down.

Yours Sincerely

Greg Sharah