

Re: Treasury Laws Amendment (Electric Car Discount) Bill 2022

Thank you for opportunity to provide a submission.

I think this bill is a good start to improve uptake of electric vehicles.

I would like to suggest a few additions that would make it more viable for employers and employees alike.

1. Allow full FBT rebate for electric vehicles under luxury car tax threshold – currently there is a limit on FBT rebate and it is not the full 10% at higher levels. Especially important initially as very few electric vehicles under \$55000.

2. Better define cost of car – so its only the cost of car and dealer delivery counted towards being under luxury car tax threshold, and not other accessories added – for eg. If prepaying servicing – not to count.

3. Allow electric vehicle home charger and installation of home charger to be exempt from FBT as well. As society increases electric vehicle uptake – it is essential to make driving distance and recharge viable. As such I think enabling a home electric vehicle rapid charger and installation FBT exempt as well. This will help people to be less hesitant to buy an electric vehicle because of concerns over distance that can be travelled, and time to recharge and current relative lack of public chargers.

Thank you for considering the above suggestions.