



10 April 2026

██████████ Secretary  
Parliamentary Joint Committee on Corporations and Financial Services  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600

Via email: [corporations.joint@aph.gov.au](mailto:corporations.joint@aph.gov.au)

Dear Secretary

**Parliamentary Joint Committee on Corporations and Financial Services (Committee)  
Oversight of ASIC, the Takeovers Panel and the Corporations Legislation – public hearing 20 March 2026**

We refer to the hearing of the Committee held on 20 March 2026.

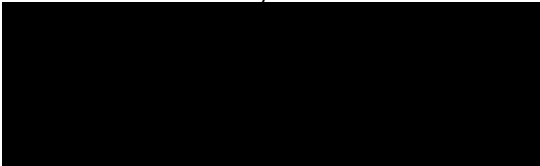
We now provide, as requested:

- A copy of the proof Hansard transcript showing our requested corrections.
- Answers to questions taken on notice during and provided after the hearing.

Our review of the proof transcript indicates 4 statements which require correction:

1. At page 3 in relation to Senator O'Neill's question regarding Mr O'Shea's membership status at the time CADB action was taken against him I stated that "*I believe he was or is for that decision in October 2025*" and at page 4 I stated "*he was certainly a member... at the time of the CADB decision in October 2025*" and "*I have the understanding that Mr O'Shea is a member*". This information is incorrect and was based on an erroneous understanding on my part from an earlier discussion I had with our Conduct team about this matter. The correct information regarding Mr O'Shea's membership status was provided by Mrs van Onselen at page 5. However, I also note my statement at page 4 that "*the decision of the CADB is of interest to our professional conduct committee*" and this is correct. Our answer to the question taken on notice is provided in the attachment.
2. At page 14 in relation to members' self-disclosure obligations, Mrs van Onselen stated that members are "*required to inform the conduct team within 14 days – I think – of an adverse finding made against them*". This is incorrect: members are required to inform the Professional Conduct Committee within 7 days of such events. This statement was provided on page 14.
3. At page 15 I stated that CADB referrals are public. This is incorrect. Referrals by ASIC or APRA to the CADB are not public and hearings are not public. However, we do receive notice from members and/or firms from time to time to the effect that the member has been referred to the CADB. The CA ANZ Professional Conduct Committee acts on those referrals.
4. At page 26 Ms Magarey referred to the International Organisation of Securities Regulators, which was intended to be a reference to the International Organisation of Securities Commissions.

Yours sincerely



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