

Select Committee on the Perth Mint and Commonwealth regulatory compliance

Senator the Hon Linda Reynolds CSC asked AUSTRAC the following question on **2 January 2024**:

Was the appointed Perth Mint contact person for AUSTRAC matters designated on the Cash Dealers Contact List for AUSTRAC & law enforcement?

The response to the Senator's question is:

Perth Mint is a 'reporting entity' under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), as it provides 'designated services' to customers. As a reporting entity, Perth Mint must have an AML/CTF program as required by section 84 of the AML/CTF Act. The program must provide for the reporting entity to designate a person as the AML/CTF Compliance Officer at the management level. The Money Laundering Reporting Officer from Perth Mint is the designated contact person for AUSTRAC.

Any reference to 'Cash Dealers Contact List' pre-dates the nomination of a designated person under the AML/CTF Act and is not currently used.