



14 April, 2015

Ms Lyn Beverley
Secretary
Senate Select Committee into the
Abbott Government's Budget Cuts
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Ms Beverley

APPEARANCE BEFORE THE SENATE SELECT COMMITTEE INTO THE ABBOTT GOVERNMENT'S BUDGET CUTS

Treasury officials appeared before the above Committee on Wednesday 18 March 2015.

We have reviewed the draft transcript provided to us on 23 March 2015 and wish to advise the Committee of the following matters.

There is a typographical error at the top of page 6, as follows:

Mr Flavel: Yes. They come back to the 2005-06 level by 1920, should read

Mr Flavel: Yes. They come back to the 2005-06 level by 2019-20.

There is also a factual correction to our verbal evidence towards the top of page 7.

Mr Ray: Chair, if I may, I did promise to get back to you, Senator Canavan. It was on one question — that is, 2021-22 and 2022-23. The previous policy, currently legislated, is 0.3 per cent of GDP.

The underlying cash deficit under the 'currently legislated' scenario is projected to be 0.3 per cent of GDP in both 2020-21 and 2021-22 (the middle line of Chart 2.1 on page 47 of the IGR).

Please do not hesitate to contact me if you require clarification on either of the above points.

Yours sincerely

Matt Crooke
Principal Adviser
Budget Policy Division