

Senate Submission

Prediction –

Global demand for food will grow by 50% in the next 20 years by UK scientist's estimation. Chinese Government as well as large corporations are endeavoring to buy large areas of arable land. In countries like Madagascar by Daewoo (1.3 million ha) for food production.

These acquisitions and proposed acquisitions are buying off governments mainly in Africa, millions of hectares of land to maintain food production for their growing population.

Here in Australia Saudi Arabian, Chinese and Korean companies want to buy 1 Billion dollars worth of arable land for their food production. Our government is in the process of locking up millions of hectares of Australian arable land. Under the restrictions put on Australian land holders a decrease in food production is envisaged. More importantly the rural landholders have no compensation for their lost income; this burden should be carried by the whole population of the country if they endorse this policy of not allowing regrowth clearing.

This imposition on landholders is restricting increased food production to feed the estimated Australian population in the next 40 years.

THIS OBVIOUSLY HAS TO CHANGE AND LAND RIGHTS HAVE TO BE RECOGNISED OR THE RURAL LAND WILL BECOME UNVIABLE AND OUR STANDARD OF LIVING WILL BE LOST.

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