



3 September 2019

Making agriculture a \$100 billion industry

The House Standing Committee on Agriculture and Water Resources will today launch an inquiry into growing Australian agriculture to \$100 billion by 2030.

Australia's agricultural industries currently generate products valued at approximately \$60 billion annually. The National Farmers' Federation has suggested that with careful planning and investment this figure could grow to \$100 billion by 2030.

Mr Rick Wilson MP, Chair of the Agriculture and Water Resources Committee, stated that 'the global demand for food is projected to grow 54 per cent by 2050. Australian agriculture is well placed to make a significant contribution to supplying this growing demand and in the process increase its value and profitability.'

'Whether it be improving market access, investing in marketing, or embracing innovative technologies that increase the efficiency, sustainability, and productivity of our farms, the Committee is interested in all the opportunities available to drive growth in Australian agricultural businesses in the coming decades', Mr Wilson said.

The Committee is accepting submissions to the inquiry until Monday, 14 October 2019. For further information on making a submission please visit the inquiry [website](#).

Media inquiries

Elysia Harverson, office of Mr Rick Wilson MP, Chair
elysia.harverson@aph.gov.au
0477 360 087

For background information

Committee Secretariat
02 6277 4500
agriculture.reps@aph.gov.au

For more information about this Committee, you can visit its [website](#). On the site, you can make a submission to an inquiry, read other submissions, and get details for upcoming public hearings. You can also track the Committee and receive email updates by clicking on the blue 'Track Committee' button in the bottom right hand corner of the page.