



**Regional
Development
Australia**
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RE: EXAMINATION OF THE FOREIGN INVESTMENT REVIEW BOARD NATIONAL INTEREST TEST

Dear Sir/Madam,

It was resolved at the last meeting of Regional Development Australia – Far South Coast (RDA FSC) that I write to register the concern of the Committee regarding foreign ownership of land with particular emphasis on water, food, energy and mineral security..

We look forward to the Report of the Senate Inquiry; Examination of the Foreign Investment Review Board, however, the implications of increased and uncontrolled foreign ownership, particularly of prime agricultural land, is a major community concern.

RDA FSC believes that Foreign Investment Review Board rules need to be looked at and adjustments need to be made, so that the community is confident that the rules governing these purchases are sound and in Australia's national economic interest.

RDA FSC supports Senator Bill Heffernan when he says; "We need to have a sovereign plan, a national plan, not only to control our destiny but also to maintain our sovereignty."

Community concern for foreign ownership is not just about land titles but also about food, water, energy and mineral security, water rights and the implications for regional land prices and employment.

I cannot stress enough the concern in our community for this issue and your assistance in registering this concern to relevant Ministers and Departmental authorities is critical.

Yours sincerely,

John Lamont – Deputy Chair



An Australian Government Initiative



A NSW Government Initiative

- ✓ Economic development and jobs growth
- ✓ Community development
- ✓ Environmental sustainability