

Questions on Notice

1. Every site that Coles currently holds that does not have a Coles facility on it.
2. As part of that response, could you please also take on notice how long you have owned each undeveloped site for?

Coles holds around 50 properties that do not currently have a Coles facility on them. This is due to a variety of reasons ranging from:

- Under construction.
- Preparing/lodging a Development Application.
- Awaiting population and infrastructure.
- Earmarked for sale.
- Tenanted.
- Amalgamation of sites.
- Not currently zoned for a supermarket.

Coles has held these properties for a range of periods from several years through to more than a decade.

Supplementary Question:

[Provide] the committee with a full list of the properties held, and the dates on which each of them were acquired.

A list of the sites is commercial in confidence as disclosure of this information would reveal sensitive and commercially valuable information. Many of the properties are under development and disclosure would enable third parties and competitors to get insights into our operations that might impact our ability to develop the sites.

Of the five oldest sites held (those acquired between 15 and 20 years ago), variously they:

- Form part of an amalgamation strategy to develop a supermarket; for example, for one property acquired in 2005, Coles purchased an adjacent property in 2021 to enlarge the site to enable development;
- Are surplus land following eventual development of the site and is earmarked for sale; or
- Are in regional Australia awaiting population growth.