

To the Current Government

I would like to express my dismay and horror on the proposed dismantling of the Telstra organization.

As a shareholder and taking a long-term investment view in a public float organized by a Government, I am somewhat bewildered at what level of intelligence these decisions are made on.

Your actions in this instance replicate nothing short of a mafia stand over tactic and cannot be interpreted in any other comprehensible way. To say to a public company, unless you abide by our decisions you will not have the option to bid for Spectrum underpins the scurrilous tactics that a democratic government could resort to. Should I assume this government is not democratic, it certainly looks that way, with the current actions that are being displayed by our elected officials!

We have competition in the market and to suggest there isn't is somewhat confusing. Telstra has 40% of the market be it mobile or Internet and the other 60% is held by the others. How can a Government suggest there is no competition with those numbers. Or is this just another attempt to break down a major institution. What if the government imposed similar constraints on other organizations like BHP, Rio Tinto and asks them to sell their assets because the government wanted to enter into the mining industry?. I am sure if that was proposed there would be anarchy in this country. I do remember in the 70s, a government official by the name Connor tried to nationalize the resource industry. When the vote was put to the people that Government was ousted unceremoniously. I am sure as this Government proposal gains momentum there will be a public outcry and we will see a Government fall.

Please use your common sense and apply democracy and, fairness as we would want it done in any field of endeavor be it business sport or education.

This is a ludicrous attempt to destroy a credible organization with government muscle.

As a long-term investor, I am appalled and disgusted with your actions. I hope that commonsense as stated above will prevail, as we all wish to have ethical and fair trading environments adhered to.

We have an open market and a free enterprise system, please don't deviate from this.

Yours sincerely
A concerned Telstra investor
Richard Zielinski