Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Offshore Petroleum (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions] and Treasury Laws Amendment (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions]

Division: Corporate and International Tax Division **Topic:** Consultation - East Timor and Indonesia

Reference: Written (8 November 2021)

Question:

The Northern Endeavour is positioned closer to East Timor and Indonesia than the Australian coast, and considerable concerns remain there about Australian oil and gas operations after the impact of the Montara oil spill. Have you consulted the governments of East Timor or Indonesia about the content of this Bill?

Answer:

No. The levy will apply only to registered holders of petroleum production licences under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006*.