

To the Secretariat,

In response to the question-on-notice of how much Commonwealth investment has occurred in the NEM over the past 3 or four years:

- Since it began investing in 2013 and as at 30 June 2019, the Clean Energy Finance Corporation's commitments total \$7.2 billion. Investments contribute to a diverse range of projects with a total value of \$24 billion.
- As at 30 September 2019, ARENA has provided \$1.45b in grant funding to 485 projects contributing to projects with a total value of \$5.526b.
- In 2018, the Federal Government spent \$6.231 billion in total to purchase NSW and Victoria's respective shares of Snowy Hydro Ltd, giving the Commonwealth 100 per cent ownership and making Snowy Hydro Limited a Government Business Enterprise.

Please contact me should you have any further questions.

Kind regards

David Blowers
Director, Retail and Competitive Markets
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