

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Inquiry into foreign investment proposals

Division: Foreign Investment Division
Topic: DNATA acquisition of Toll
Reference: Written

Question:

DNATA acquisition of Toll

- a) When DNATA acquired Toll's 50% share, were there conditions imposed on the foreign investment approval?
- b) If so, how many conditions were placed on the foreign investment approval?
- c) What areas do the conditions relate to?
- d) Has Treasury, at any point in time, entered into a remediation plan/s with DNATA?
- e) If so, how many plans have been entered into and what is the status of each remediation plan?
- f) Under the remediation plan/s, what were the deadlines agreed for compliance with conditions?
- g) Is DNATA currently compliant with all conditions placed on the foreign investment approval?

Answer:

- a) No
- b) – g) Not applicable