



ASIC
Australian Securities &
Investments Commission

Committee	Senate Economics Legislation Committee
Inquiry	Inquiry into the Treasury Laws Amendment (Delivering Better Financial Outcomes and Other Measures) Bill 2024 [Provisions]
Question No.	001
Topic	Treasury Laws Amendment (Delivering Better Financial Outcomes and Other Measures) Bill 2024 [Provisions]
Reference	Written, 13 June 2024
Committee member	Senator Andrew Bragg

Question

Did ASIC check the Bill and provide advice on it before the exposure draft was released?

Answer

Prior to the release of the exposure draft of the Treasury Laws Amendment (Delivery Better Financial Outcomes and Other Measures) Bill, ASIC was consulted in relation to extracts from the exposure draft. The purpose of this consultation was to allow ASIC to advise whether ASIC was able to interpret and administer the legislation in accordance with Government's stated policy intent. ASIC confirmed that this was the case in relation to the relevant extracts.