

PARLIAMENTARY JOINT COMMITTEE ON CORPORATIONS AND FINANCIAL SERVICES

Regulation of auditing in Australia

Westpac Banking Corporation

QON20-05: Can you please provide all communications, and if not the form of content, from 2013 from AUSTRAC to Westpac in respects to the risks associated with certain patterns of transactions related to possible child exploitation?

Answer: This question concerns matters which are the subject of the legal and regulatory proceedings described in our letter dated 14 February 2020, and the subject of ongoing work in the context of those proceedings. We believe that disclosure of this information would prejudice those formal processes, contrary to the public interest.