

Senate Economics Legislation Committee
Inquiry into Treasury Laws Amendment (Research and Development Tax Incentive)
Bill 2019 [Provisions]
ANSWERS TO QUESTIONS ON NOTICE
Australian Taxation Office
JUNE 2020

Department/Agency: ATO

Question: 1

Topic: SMEs accessing non-refundable component of the tax incentive

Question:

Senator WALSH: Are you able to advise us how many SMEs with a turnover in the range of \$20 million to \$50 million are currently accessing the non-refundable component of the tax incentive?

Ms Hawkins: I'd have to take that question on notice.

Answer:

In 2019-20 there were approximately 200 Small and Medium Enterprises (SMEs) with turnover in the range of \$20m to \$50m who accessed the non-refundable Research and Development Tax Incentive (R&DTI).