



## **COMMERCIAL OFFICE IN Sydney**

## Egypt's suggestions for the enhancement of trade and investment relations between Australia and Egypt based on the enquiry of joint standing committee on foreign affairs ,defence and trade committee in Australian parliament

## 1- Egypt's Suggestions:

- a- To increase the volume of trade between both sides we need to use the comparative advantage of each economy, for example to enhance the Australian exports to Egypt from Coal that will be important source for energy in Egypt in the future as well as increasing the access of fresh Egyptian fruits and vegetables exports to the Australian market.
- b- Establishing joint task force between the two ministers of trade in both countries to promote trade and investment. The joint task force will also serve as the driving force to promote the Egyptian Australian bilateral relations.
- c- Establishing business forum that includes all the business men who share interests to cooperate in different fields between the both sides.
- d- To increase the level of awareness of investment climate in Egypt, as an emerging market, it worth studying the possibilities of organizing conferences and business mission to identify the investment opportunities in Egypt.
- e- Discussing the possibility of activating the M.O.U signed between both sides in 2002 to cooperate in small and medium industries.
- f- Formulating training programs and transferring of Australian expertise to the relevant Egyptian industrial and economic sectors.
- g- Enhancing the cooperation between both countries in the following fields:
- Information Technology
- Mining and renewable sources of energy
- Agro business and irrigation system.
- Meat Processing.

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