



THE SENATE

SELECT COMMITTEE ON ENERGY PLANNING AND REGULATION IN AUSTRALIA

Australian Resources Development Pty Ltd response

Hansard, Wednesday 30 October 2024, p. 21.

Senator CANAVAN: I will go to the price impact here. Something I found underwhelming last week was the look at prices. You have a chart at appendix 3 of your submission. It shows the incredible rise in Australian consumer prices. What do you put it down to? Why are our prices so high now relative to some other comparable countries?

Dr Carland: I have another chart, Senator Canavan. I put the real prices in it. They are just nominal prices. I point out a few bumps. Compare the real price of retail electricity to the share of generation from renewables. There is an uncanny correlation. I am an econometrician by trade, and I understand that correlation is not causation. Again, is it just happenstance? As we've pushed more and more renewables into the system, what has happened to the retail cost of electricity? The very obvious answer is the bill stack. Sticking green taxes into the bill, for a start, must be directly related to transmission et cetera.

Senator CANAVAN: Could you provide us that chart on notice? I've probably seen it before. It might be useful for the committee to have it.

Dr Carland: Sure. It's straight out of catalogue 6401.

Answer

Appendix 3: Australian Electricity Prices compared with Consumer prices

