

Vertigan Panel Review of NBN Co Cost Models: Outcome (MTM vs FTTP)*

Costs	Multi-Technology Mix				FTTP Scenario				Cost of FTTP (Relative to MTM)			
	NBN Co (\$b, PV)	Panel (\$b, PV)	Change (\$PV)	Change (%)	NBN Co (\$b, PV)	Panel (\$b, PV)	Change (\$PV)	Change (%)	NBN Co (\$b, PV)	Panel (\$B, PV)	Change (\$PV)	Change (%)
Fixed-line opex	1.7	1.9	+ 0.2	+ 12%	0.5	1.4	+ 0.9	+ 180%				
Fixed-line capex**	7.5	8.4	+ 0.9	+ 12%	16	19.8	+ 3.8	+ 24%				
TOTAL COSTS***	23.9	24.9	+ 1	+ 4%	30.6	35.3	+ 4.7	+ 15%	+ 6.8	+ 10.4	+ 3.6	+ 53%

* All costs in Tables 5.4 and 5.5 not included here are held constant by Panel

** To end build period

*** "Total resource costs relative to no investment"