

**Reserve Bank of Australia**  
**Questions on Notice**

At our appearance at the hearing on 12 February 2021, there was a question on notice from the Chair about the Bank's views on a possible specialised licensing/oversight regime for non-ADI payment service providers. For more information on this, we would refer you to pp. 20–22 of the Bank's submission to the Treasury Payments System Review (<https://www.rba.gov.au/publications/submissions/payments-system/pdf/submission-to-payments-system-review-01-2021.pdf>).

You might also be interested in reading NPP Australia's submission to the same review, which talks about the need for a regulatory licensing regime (what it calls an 'e-money licence') that sits between an AFSL and an ADI licence. See section 2 in: [https://treasury.gov.au/sites/default/files/2021-02/147719\\_nppa.pdf](https://treasury.gov.au/sites/default/files/2021-02/147719_nppa.pdf).