

Senate Standing Committee on Economics  
ANSWERS TO QUESTIONS ON NOTICE

**Treasury Portfolio**

**Inquiry into the Treasury Laws Amendment (Better targeted Superannuation Concessions and Other Measures) Bill 2023 and a related bill [Provisions]**

**Department:** Department of the Treasury  
**Topic:** Superannuation earnings  
**Reference:** Written 18 April 2024  
**Senator:** Nick McKim

**Question:**

Statements accompanying this bill state this new 30% tax rate will apply to 80,000 Australians and 0.5% of super accounts in 2025-26. What is the total number and percentage of super accounts in 25-26 that will have balances above \$2 million?

**Answer:**

Please refer to the response to Senate Question on Notice 3135 (PQ24-000017).