

Dear Senators,

**The following is in reference to Asic's Supplementary Submission re BFCSA and it's members. (Asic's Supplementary Submission 45.1)**

First and foremost. Crime is crime no matter how we look at it or what excuse is given and should not be subjected to limitation of time.

If the states and territories under the UCCC was responsible for regulating consumer credit, prior to Asic taking over, then why are we in the midst of such a horrendous banking crime scene causing utter desperation, massive loss of homes, destitution and suicides etc. Who was protecting the consumer?

Surely we have a right as hard working Australian citizens who have paid taxes all our lives to be protected against this kind of deceptive manipulative behaviour.

Banks do not have the right to purposely set out to target and decieve the public and then to tamper with Document details after signatures have been obtained. This is unacceptable criminal behaviour.

We victims, the unfortunate chosen prey of predatory lending, cannot and won't accept Asic's poor excuses for the crimes that have been committed against us.

We do not accept Asics statement that brokers are the agents of the borrowers as the brokers were paid an ongoing commission by the banks for the entire life of the loan. On the other hand we did not pay the broker anything - an obvious sign of Asic/Banker mateship.

Upon requesting the original copies of their LAF's, the borrowers are being told by their lenders that their laf's have gone missing or are lost. This is a distinct sign of malpractice amplified with the proven fact that lenders have been busy shredding Loan Application Forms.

It is now time for Asic to admit that their banker mates were the engineers of this appalling mass fraud and are equally to blame for this fraudulent manipulation of thousands of Documents and in turn the focus must be taken off the brokers who were purposely set up as the fall guy.

We victims hold the evidence and the truth. Asic are denying the truth.

**Please Senators, do not fall for Asic's deception**

Yours Sincerely

E T. Opie and A M. Delamere