

The Senate Finance and Public Administration References Committee
ANSWERS TO QUESTIONS ON NOTICE
Department of Industry, Science and Resources
Inquiry into the management and assurance of integrity by consulting services (Consulting services)

AGENCY/DEPARTMENT: Department of Industry, Science and Resources

TOPIC: Former partners of the Big 7

REFERENCE: Question on Notice (Written)

QUESTION No.: 5

The following questions relate to the below consulting/accounting firms that will be referred to as the “Big 7.” If answering in the affirmative to any of the below questions, specify which of the Big 7 firms you are referring to.

- Deloitte
- EY
- KPMG
- PwC
- McKinsey
- Boston Consulting
- Accenture

1. Are any former partners of each of the Big 7 employed at [agency]?
2. Are any of these former partners receiving ongoing payments from their former association with these firms, including as part of any retirement plans?
3. Has [agency] established if these ongoing payments are tied to the financial performance these firms?
4. Are any former partners of each of the Big 7 appointed to any boards or sub-committees of [agency]?
5. Are any of these former partners receiving ongoing payments from their former association with these firms, including as part of any retirement plans?
6. Has [agency] established if these ongoing payments are tied to the financial performance these firms?
7. Are any former partners of the Big 7 involved in any policy consultation committees, panels or other formal processes at [agency]?
8. Are any of these former partners receiving ongoing payments from their former association with these firms, including as part of any retirement plans?
9. Has [agency] established if these ongoing payments are tied to the financial performance these firms?

ANSWER:

1. Information at this level is not readily available. To provide a response to this question would be an unreasonable diversion of resources.
2. Refer to q1.
3. Refer to q1.

4. One current member of the Audit & Risk Committee and Financial Statements Sub Committee is a former partner of one of the 'Big 7'.
5. No former partners are receiving ongoing payments from their former associations with these firms, including any part of a retirement plan.
6. Not applicable. Refer to q5.
7. Detailed work history of appointees is not captured in a manner that can be readily extracted. To provide a response to this question would be an unreasonable diversion of resources.
8. Refer to q7.
9. Refer to q7.