



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Chair: Mr Tim Wilson MP

Public hearings: Implications of removing refundable franking credits

Issued: 17 January 2019

Queensland public hearings announced for franking credits inquiry

The House of Representatives Standing Committee on Economics will hold public hearings in Queensland for its inquiry into the implications of removing refundable franking credits.

The Chair of the committee, Mr Tim Wilson MP, said 'the committee is examining how the removal of refundable franking credits would affect investors, in particular older Australians who have planned for their retirement under the existing rules and whose financial security could be compromised.'

Mr Wilson said 'the committee has received well over 1000 submissions, including many from retirees who are concerned they will be forced on to the aged pension if the ability to claim a refund on their franking credits is removed.'

'These hearings will provide an opportunity for Australians impacted by a change to refundable franking credits to address the committee directly with a three minute statement, and we welcome their contributions and participation'. Mr Wilson said.

Public hearing details:

Townsville	2.00pm to 3.30pm	Tuesday, 29 January 2019	Pandora Room, Hotel Grand Chancellor, 334 Flinders St, Townsville City, Queensland
Alexandra Headland	9.00am to 10.30am	Wednesday, 30 January 2019	The Bluff Function Room, Alexandra Headland Surf Life Saving Club, 167 Alexandra Parade, Alexandra Headland, Queensland
Paddington	2.30pm to 4.00pm	Wednesday, 30 January 2019	Presentation Room, The Lavalla Centre, 58 Fernberg Rd, Paddington, Queensland
Eight Mile Plains	9.00am to 10.30am	Thursday, 31 January 2019	Central Auditorium, Brisbane Technology Park Conference Centre, 1 Clunies Ross Ct, Eight Mile Plains, Queensland
Upper Coomera	2.00pm to 3.30pm	Thursday, 31 January 2019	Upper Coomera Centre, 90 Reserve Rd, Upper Coomera, Queensland

Further public hearings will be announced as the inquiry progresses. The hearings will be webcast live (audio only).

A number of submissions have been received and are available on the committee's webpage at: www.aph.gov.au/economics. A number of submissions are currently being processed and will be published over the coming months. Submissions can be made online or by emailing economics.reps@aph.gov.au.

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For background information: House of Representatives Standing Committee on Economics

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