

Our Honourable Members of the Regional Banking Enquiry,

I wish to express my concerns with the Bank closures which are occurring, apace, right here in our own suburb of Wynnum Manly, located on Brisbane's Bayside where it shares the shoreline with the 3,300 sq.km. Moreton Bay Marine Park, the Port of Brisbane, the Australian Trade Coast Precinct, the Brisbane Airport, not to forget The Manly Boat Harbour Marina which provides accommodation for circa two thousand boats and their associated services and amenities.

In my fifty plus years of doing business here on the Bayside I have experienced, firsthand, the critical role local banking has always played in the creation of credit for the thousands of small businesses of our area, businesses that are so, so important in generating real growth in opportunity, employment, and wellbeing for us all.

I think both the big banks and your good selves, our elected representatives, will be judged as guilty of a colossal error in both promoting and permitting this withdrawal of essential banking services and thus efficient credit creation in our community, a colossal mistake imperilling the future growth and vitality of thousands and thousands of communities across this wide brown land.

Stand up for the people of Australia, call out and call off these short-sighted policies, policies that have been gaining a tragic momentum over many years now and avoid a colossal catastrophe that looms for our communities.

Reinvigorate our communities, bring back and guarantee, fair dinkum local banking services for all Australians, not just the elite.

We are depending on you all to employ your very best efforts to avoid this catastrophe.

Thank you and I wish you well in your counsels,

Yours Faithfully,  
Sandy McDonald OAM

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