

1 December 2022

Committee Secretariat
Parliament House
CANBERRA
Canberra ACT 2600

Re: Terms of Reference for the Joint Standing Committee on Trade and Investment Growth inquiry into how trade and investment can support Australia's transition to a green energy superpower

To Whom it May Concern

Thank you for the opportunity to comment on the inquiry terms of reference.

We commend the Committee's inquiry on this important topic.

The Future Battery Industries Cooperative Research Centre (FBICRC) is Australia's largest organisation for the Australian battery industry. Our mission to build a battery industry for Australia, is aligned with the inquiry's target outcome.

Australia's green energy superpower ambitions must be realised in a competitive global environment.

We have significant strategic advantages: including our mineral endowment, advanced technology, quality renewable resources and leading renewable uptake.

However, these alone are not necessarily sufficient to compete for global capital in the context of measures similar to the US Inflation Reduction Act, export controls on Indonesian nickel, and European Rules of Origin regarding originating battery packs.

We recommend that the Committee's terms of reference be expanded to consider Australia's response to the strategic industry attraction measures other nations have adopted, in order to capture investment within their borders.

We would be pleased to discuss this in further detail at your convenience.

Yours faithfully

Shannon O'Rourke
Chief Executive Officer