



Junior Minerals Exploration Incentive	
Party:	The Coalition
Summary of proposal: The proposal would enact regulation to carry over unused exploration credits for the Junior Minerals Exploration Incentive from 2020-21 to 2021-22.	

## Costing overview

The proposal would be expected to have a revenue impact in the 2022-23 financial year, but due to limited available data and significant uncertainty surrounding the behavioural response pertaining to exploration credits for the Junior Minerals Exploration Incentive, the Parliamentary Budget Office (PBO) has determined that this proposal is unquantifiable.

The proposal would be expected to have financial implications that extend beyond the 2022-23 Budget forward estimates period. Financial implications (including a separate PDI table) over the period to 2032-33 are provided at Attachment A.

**Table 1: Financial implications (\$m)**

	2022-23	2023-24	2024-25	2025-26	Total to 2025-26
Fiscal balance	*	-	-	-	*
Underlying cash balance	*	-	-	-	*

\* Unquantifiable impact.

## Methodology

The PBO has determined that the revenue impacts of this proposal are unquantifiable due to limited available data and significant uncertainty surrounding the behavioural response pertaining to exploration credits for the Junior Minerals Exploration Incentive.

## Attachment A – Junior Minerals Exploration Incentive – financial implications

**Table A1: Junior Minerals Exploration Incentive – Fiscal and underlying cash balance (\$m)**

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	Total to 2025-26	Total to 2032-33
<b>Expenses</b>													
<i>Administered expenses</i>	*	-	-	-	-	-	-	-	-	-	-	*	*
<b>Total – expenses</b>	*	-	-	-	-	-	-	-	-	-	-	*	*
<b>Total (excluding PDI)</b>	*	-	-	-	-	-	-	-	-	-	-	*	*

\* Unquantifiable impact.

**Table A2: Junior Minerals Exploration Incentive – Memorandum item: Public Debt Interest (PDI) impacts – Fiscal and underlying cash balances (\$m)**

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	Total to 2025-26	Total to 2032-33
<i>Fiscal balance</i>	*	*	*	*	*	*	*	*	*	*	*	*	*
<i>Underlying cash balance</i>	*	*	*	*	*	*	*	*	*	*	*	*	*

\* Unquantifiable impact.