

PRO-FORMA PUBLIC RELEASE OF COSTING¹



PUBLIC RELEASE OF 2022 ELECTION COMMITMENT COSTING

Name of proposal costed: Specific listing as a Deductible Gift Recipient – Wendy Whiteley Secret Garden Trust.	
Costing Identifier:	COA-005
Summary of costing:	The Coalition will amend the Deductible Gift Recipient (DGR) specific listings within Division 30 of the <i>Income Tax Assessment Act 1997</i> to add a new specific listing for the Wendy Whiteley Secret Garden Trust as a DGR for donations made from 1 July 2022 to 30 June 2027.
Ongoing or Terminating (including date)^(a)	Terminating. Wendy Whiteley Secret Garden Trust to be listed as Deductible Gift Recipient from 1 July 2022 to 30 June 2027.
Person making the request:	Prime Minister
Date costing request received:	2/05/2022
Date of public release of policy:	22/04/2022
Date costing completed:	6/05/2022
Additional information requested (including date):	
Additional information received (including date):	

(a) Ongoing policies continue indefinitely (until a decision is made to cease or alter the program). Terminating measures end on a date set out in the initial policy and a further decision is required to continue the program beyond this date.

¹ An electronic version of this pro-forma can be found at www.electioncostings.gov.au/templates.

Financial implications (outturn prices)^{(b)(c)}

Impact on	2021-22	2022-23	2023-24	2024-25	2025-26
Underlying Cash Balance (UCB) (\$m)	0.0	0.0	..	-0.1	-0.1
Fiscal Balance (\$m)	0.0	0.0	..	-0.1	-0.1

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the UCB indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

(c) .. Not zero but rounded to zero.

Where relevant, state that the proposal has been costed as a defined or specified amount.

Not applicable

Where relevant, include separate identification of revenue and expense components.

Not applicable

Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable

Qualifications to the costing (including reasons for the costing not being comprehensive).

Not applicable

Where relevant, explain effects of departmental expenses.

Not applicable

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Where relevant, include an explanation of the medium-term implications of the proposal.^(d)

DGR status terminates on 30 June 2027. There is therefore a reduction in receipts of \$0.1 million per year in 2026-27 and 2027-28 (in both underlying cash and fiscal terms). There is no impact beyond these years.

(d) Information on the medium term implications will be provided if the cost of the policy is expected to be significantly different beyond the forward estimates period. The medium term is considered to be the 7 years after the current forward estimates.

Background information

Costing methodology used:

The revenue cost of providing DGR status is calculated by multiplying the expected deductible donations by a tax rate that reflects the average marginal tax rate of those who claim gift deductions. The expected deductible donations have been provided by North Sydney Council.

Only donations from individuals and companies are considered. Donations from philanthropic organisations, ancillary funds and income from other sources are not within the scope of a deductible donation because the income would not otherwise be subject to income tax.

The revenue impact of the deduction for individuals and companies is recorded on assessment.

Behavioural assumptions used (as appropriate):

Not applicable

Attachment A – Specific listing as a Deductible Gift Recipient – Wendy Whiteley Secret Garden Trust – financial implications

Table A1: Specific listing as a Deductible Gift Recipient – Wendy Whiteley Secret Garden Trust – Fiscal and underlying cash balances (\$m)^(a)

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	Total to 2025-26	Total to 2032-33
Revenue													
<i>Personal income tax</i>	-	..	-0.1	-0.1	-0.1	-0.1	-	-	-	-	-	-0.2	-0.4
Total (excluding PDI)	-	..	-0.1	-0.1	-0.1	-0.1	-	-	-	-	-	-0.2	-0.4

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

.. Not zero but rounded to zero.

- Indicates nil.

Table A2: Specific listing as a Deductible Gift Recipient – Wendy Whiteley Secret Garden Trust – Memorandum item: Public Debt Interest (PDI) impacts – Fiscal and underlying cash balances (\$m)^{(a)(b)}

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	Total to 2025-26	Total to 2032-33
Fiscal balance	-	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	..	-0.06
Underlying cash balance	-	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	..	-0.06

(a) As this table is presented as a memorandum item, these figures are not reflected in the totals in the table above. This is consistent with the approach taken in the budget where the budget impact of most measures is presented excluding the impact on PDI. If the reader would like a complete picture of the total aggregate, then these figures would need to be added to the figures above. For further information on government borrowing and financing please refer to the PBO's online budget glossary¹.

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A negative number for the fiscal balance indicates a decrease in revenue or an increase in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in receipts or a decrease in payments or net capital investment in cash terms. A negative number for the underlying cash balance indicates a decrease in receipts or an increase in payments or net capital investment in cash terms.

.. Not zero but rounded to zero.

- Indicates nil.

¹ [Online budget glossary – Parliament of Australia \(aph.gov.au\)](https://aph.gov.au)