



Senate Economics Legislation Committee
Supplementary Budget Estimates 2025–26
Thursday, 9 October 2025
Daily summary

The committee met from 9.01am until 11.01pm.

The committee called the Treasury portfolio, discussing the following topics:

Department of the Treasury

- Australia’s macroeconomic outlook and the impact of tariffs;
- Governance of Housing Australia;
- Spending decisions by government;
- Tax reform and the Capital Gains Tax discount;
- Modelling of Net Zero target and climate impacts;
- Appointment of the Australian Securities and Investments Commission chair and potential conflicts of interest;
- Contribution of bracket creep to government revenue;
- Targeted superannuation concessions;
- Collapse of Shield and First Guardian superannuation funds;
- Access to banking in regional Australia;
- Non-compete clauses;
- Review of PriceWaterhouseCoopers;
- National Productivity Fund;
- Digital Competition Regime;
- Update to the Regulatory Initiatives Grid;
- Unfair trading practices;
- Price gouging and excessive pricing legislation;
- Review into conflict of interest and confidentiality arrangements across government agencies;
- Public beneficial ownership register;
- Travel of the Assistant Treasurer;
- Specific Purpose Payments to states; and
- Redactions in FOI requests.

Australian Securities and Investments Commission

- Work on First Nations matters;
- Collapse of First Guardian and Shield superannuation funds; and
- Misconduct of ANZ Bank.

Australian Competition and Consumer Commission

- New merger and acquisition processes;
- Unfair trading in the auto sector;
- Divestiture powers;

- Australia's gas market;
- Food supply contracts for potatoes in Tasmania; and
- The Australian insurance industry.

Australian Prudential Regulation Authority

- Implementation of the performance test;
- Collapse of Shield and First Guardian superannuation funds; and
- Consultation on the Home Guarantee Scheme.

Australian Taxation Office (ATO)/Tax Practitioners Board/Australian Charities and Not-for-Profits Commission

- GST schedules;
- ATO treatment of small businesses;
- Enforcement in the charity sector;
- Practices regarding early access to superannuation for dental treatment; and
- Political participation in charities.

Australian Office of Financial Management

- National projected debt.

Housing Australia

- Independence and governance of Housing Australia; and
- Progress of the Housing Australia Future Fund.

The committee agreed to release the Australian Bureau of Statistics from the hearing.

The committee will resume its examination of the 2025-26 Supplementary Budget Estimates on Friday, 10 October 2025.

Please contact the secretariat on (02) 6277 3540 or economics.sen@aph.gov.au if you have any questions.