



Senate Economics Legislation Committee
Supplementary Budget Estimates 2025–26
Friday, 10 October 2025
Daily summary

The committee met from 9.01am until 7.01pm.

The committee called the Treasury, and Industry, Science and Resources portfolio, discussing the following topics:

Reserve Bank of Australia (RBA)

- Inflation and inflationary expectations;
- Surcharging and interchange fees within the payment system;
- Demand and supply in the housing market; and
- The RBA's productivity projections.

Productivity Commission

- The impact of regulatory burdens on productivity;
- Impact of compliance costs on GDP;
- The fuel tax credit scheme;
- Immigration and labour productivity;
- The influence of domestic subsidies and international tariffs on productivity; and
- Electric vehicles imported from China and potential dumping.

Department of Industry, Science and Resources

- National Reconstruction Fund Corporation board appointments;
- Specific FOI requests and associated fees;
- Guardrails for Artificial Intelligence;
- Governance of the National Reconstruction Fund Board;
- Management of conflicts of interest within the Minister's office
- Decarbonisation pathways in the industry sector;
- Anti-Dumping policies in the electric vehicle industry;
- Liberty Bay Bell smelter facility;
- PsiQuantum contract;
- Offshore petroleum fields;
- Approval of gas projects;
- Critical strategic minerals reserve, taskforce, and exports;
- Coal exports; and
- Contracts and funding of Australian Radioactive Waste Agency.

National Reconstruction Fund Corporation

- Investment strategy of National Reconstruction Fund; and
- Delays in committal of funds.

National Offshore Petroleum Safety and Environmental Management Authority

- Environmental approvals; and
- Closure of oil and gas wells.

Net Zero Economy Authority

- Emissions reduction and decarbonisation;
- Industry grants.

Commonwealth Scientific and Industrial Research Organisation

- GenCost report;
- Viral protocols and pandemic preparedness.

The committee will resume its examination of the 2025-26 Supplementary Budget Estimates on Wednesday, 3 December 2025.

Please contact the secretariat on (02) 6277 3540 or economics.sen@aph.gov.au if you have any questions.