



Senate Finance and Public Administration Legislation Committee  
Budget Estimates 2021-22  
Wednesday, 26 May 2021  
Daily summary

Here is the summary of today's proceedings in the Finance and Public Administration Legislation Committee estimates hearing.

The committee met from 9.00am to 9.53pm.

The committee called the Finance portfolio:

- ASC Pty Ltd;
- Australian Naval Infrastructure Pty Ltd;
- Future Fund Management Agency; and
- Department of Finance.

Topics discussed by the committee included:

ASC Pty Ltd

- life of type extension and full cycle docking;
- overdue answers to questions on notice from Additional Estimates 2020–21;
- procurement and expenditure at the Osborne North facility; and
- administration of the Future Submarine Program.

Australian Naval Infrastructure

- plans for infrastructure developments;
- Future Submarine Program; and
- Economic References Committee's inquiry into Australia's future shipbuilding capability.

Future Fund Management Agency

- fund balances;
- investment in Adani Ports;
- office and staffing arrangements;
- Mr Peter Costello, Chair of the Future Fund Board of Guardians; and
- Emergency Response Fund.

Department of Finance

- unemployment rate;
- debt to GDP ratio;
- Independent Review into Commonwealth Parliamentary Workplaces;
- contingency reserve in the budget and decisions taken but not yet announced;
- gender reforms;
- use of parliamentary public spaces for donations;
- projects and tender to Australian owned companies;
- budget measures;
- aged care measures;
- budget measures classified as 'not for publication';
- labour-hire arrangements and contractors; and
- Boston Consulting Group: Future of Australia Post report.

The committee will next meet at 9.00am on Thursday 26 March 2021 in Senate Committee Room 2S1 to continue its examination of the Finance portfolio.