



Senate Finance and Public Administration Legislation Committee
Budget Estimates 2020-21
Wednesday, 21 October 2020
Daily summary

Here is the summary of today's proceedings in the Finance and Public Administration Legislation Committee estimates hearing.

The committee met from 9.00am to 9.24pm.

The committee called the Finance portfolio:

- ASC Pty Ltd;
- Australian Naval Infrastructure Pty Ltd;
- Future Fund Management Agency;
- Commonwealth Superannuation Corporation; and
- Department of Finance.

Topics discussed by the committee included:

ASC Pty Ltd

- full cycle docking program;
- facilities and expenses;
- staffing; and
- contracts.

Australian Naval Infrastructure

- naval shipbuilding;
- submarine shipyards;
- facilities and expenses;
- design planning; and
- handover to BAE.

Future Fund Management Agency

- investment portfolios;
- risk assessments and the impact of COVID-19;
- investment returns;
- Emergency Response Fund;
- Bushfire Recovery Fund; and
- superannuation contributions.

Commonwealth Superannuation Corporation

- rent free allowances;
- unpaid APS super and related Federal Court case; and
- internal restructure.

Department of Finance

- Department's involvement with the ANAO's *Purchase of the 'Leppington Triangle' Land for the Future Development of Western Sydney Airport report* and engagement with the land's valuation;
- review of the *Land Acquisitions Act 1989*;
- funding allocated in the 2020-21 Budget and MYEFO for the Department;
- COVID-19 economic stimulus programs;
- Commonwealth Procurement Rules;
- handover from Senator Cormann to Senator Birmingham;
- budget measures for seats held by the Centre Alliance; and
- gross net debt and budget repair.

The committee will next meet at 9.00am on Thursday, 22 October 2020 in Senate Committee Room 2S1, to continue its examination of the Finance portfolio.