



Senate Economics Legislation Committee
Additional Estimates 2025-26
Wednesday, 11 February 2026
Daily summary

The committee met from 9.00am until 10.59pm in Committee Room 2R1.

The committee called the Treasury Portfolio, discussing the following topics:

Department of the Treasury

- Productivity growth;
- Budget projections and variations;
- Capital gains tax discount and equity;
- Governance of the Australian Office of Financial Management;
- Investor Front Door Program ;
- Modelling of transition to Net Zero;
- Costing of Home Battery Scheme;
- Competition and price gouging;
- Management of Freedom of Information (FOI) requests;
- Agency statements of expectations;
- Status of drafting government responses to Senate inquiries;
- Review for the Compensation Scheme of Last Resort;
- Price gouging in supermarkets;
- Economic Reform Roundtable;
- National Competition Council term expiration and current nominees;
- Membership and regulatory audits of Australia Securities and Investments Commission (ASIC) and Financial Reporting Council (FRC);
- Choice in employee superannuation;
- Policy advice and records maintenance; and
- ASIC Regulatory Guide.

Australian Taxation Office (ATO)

- Taxation of the tobacco sector and issues around decline in collected revenue;
- Information regarding the PricewaterhouseCoopers (PwC) matter;
- Forecasted Gross Domestic Product (GDP) projections and income streams for renewable energy, critical minerals, and other revenue sources;
- Projected annual taxation revenue for the fossil fuel Industry and critical minerals and its impact;
- Performance Test for Superfunds and Treasury policies around removing barriers into investing in nation-building infrastructure, renewables, and affordable housing;
- Corporate Tax Transparency Data and potential flaws in the taxation system;
- ATO response to the Queensland Court Case in relation to Investigator Anthony Reins;
- FOI request regarding a request for an investigation into Housing Australia and the modelling of the 5% Deposit Scheme;
- Research and Development Tax Incentive; and
- Use of external labour within the ATO.

Tax Practitioners Board

- Nature of discussion around appointment and staffing related to membership of the Board;
- Discussion of the Petroleum Resource Rent Tax and offshore LNG projects and the transparency around how revenue is collected; and
- Performance Test for Superfunds and Treasury policies around removing barriers into investing in nation-building infrastructure, renewables, and affordable housing.

Australian Charities and Not-for-Profit Commission

- Mitigation strategies for terrorism financing risks.

Australian Prudential Regulation Authority

- Actions to limit high-risk loans; and
- Potential risks under the 5 Percent First Home Deposit Scheme.

Australian Securities and Investments Commission

- Whistleblower protection;
- Leighton Holdings case; and
- Conflict of interest provisions.

Australian Competition and Consumer Commission

- Gender affirming medical products in Queensland;
- Actions taken under Section 46 of the *Competition and Consumer Act 2010*; and
- Conflict of interest provisions for staff.

Australian Office of Financial Management

- Variations between Australian and American bond yields; and
- Workplace culture and staffing issues.

The committee released the Productivity Commission and the National Competition Council from the hearing.

The committee will continue its examination of the Treasury portfolio and examine the Industry Portfolio on Thursday, 12 February 2026 at 9.00am.

Please contact the secretariat on (02) 6277 3540 or economics.sen@aph.gov.au if you have any questions.