



Senate Finance and Public Administration Legislation Committee
Budget Estimates 2024–25
Friday, 31 May 2024
Daily summary

The committee met from 9.00am until 3:07pm.

The committee called the following departments and agencies:

- ASC Pty Ltd
- Australian Naval Infrastructure Pty Ltd
- Digital Transformation Agency
- Future Fund Management Agency
- Commonwealth Superannuation Corporation

Topics discussed by the committee included:

ASC Pty Ltd

- Pay parity of ASC workers across different jurisdictions;
- Senior Executive Service remuneration;
- Life of Type Extension (LOTE) for Collins Class Submarines (CCS) and other assets; and review by former US Navy Deputy Assistant Secretary Gloria Valdez of ASC's capability to deliver the CCS-LOTE;
- First of class issues and delays to repairs of current assets; and
- Submersible Ship Nuclear-AUKUS timeline.

Australian Naval Infrastructure Pty Ltd

- Development of Osbourne North Naval Shipyard capability; and
- Development of Henderson Shipbuilding facility to sustain US Virginia Class submarines.

Digital Transformation Agency

- Utilisation of Artificial Intelligence (AI) by the Australian Public Service (APS);
- Governance frameworks and issues around generative AI;
- Procurement processes and consideration of 'small to medium enterprises' and 'Australian businesses';
- Definition of legacy systems and the process for replacing them; and
- Digital Identity implementation and funding.

Future Fund Management Agency

- Appointment and onboarding processes for incoming Chair;
- Profile of investment funds and fund exclusions; and
- Governance principles of the funds and accessibility of reporting.

Commonwealth Superannuation Corporation

- The impact of the change to taxation rules to reduce tax concessions on superannuation balances over \$3 million.

The committee will next meet at 9.00am on Friday, 7 June 2024 in Committee Room 2S1, for examination of the Cross-Portfolio Indigenous Matters.