

9 November 2017

Senator Barry O'Sullivan
Chair
Senate Rural and Regional Affairs
and Transport Legislation Committee
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Parliament House
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Dear Senator O'Sullivan

Hansard correction: Estimates, Tuesday 24 October 2017

I would like to make a correction to my response to a question by Senator Sterle during the Estimates hearings on Tuesday, 24 October. The relevant dialogue is on page 69 of the Hansard:

"Okay, 2017-18 is 267.3."

I wish to highlight to the committee that on page 69 I stated the value of MLA's total investments for 2017-18 which, while supported by the subsequent exchange regarding the revenue sources of that investment, may also be misconstrued given Senator Sterle's original question sought the company's revenue for 2015-16 and 2016-17. The answer should read:

"Okay, total investment in 2017-18 is 267.3."

For the record and in regard to Senator Sterle's original question, MLA's revenue was \$197.8 million in 2015-16 and \$200.5 million in 2016-17.

Two other factual corrections should be made to the transcript, including:

page 86 - **Mr Norton:** at a resolution by levy payers <u>members</u> at the 2014 board <u>annual general</u> meeting, and it was passed by about 80 per cent.

Page 87 - **Mr Norton:** Yes. 'Host' is we are still paying, and it goes through a similar protocol of what does get up and what doesn't. It has to add value to the levy payer or be of value to the levy pairpayer.

Yours sincerely

Richard Norton Managing Director