

HFSP/OUT/2018/55

Ms Lyn Beverley Secretary Senate Foreign Affairs, Defence and Trade Committee Parliament House CANBERRA ACT 2600

Dear Ms Beverley,

I write to clarify evidence that I gave at the hearing for Budget Estimates held on 29 May 2018 concerning costs for the Future Submarine Program.

In my testimony on page 32 of the proof *Hansard*, I stated that "The acquisition cost as quoted in the IIP for the Future Submarine Program is \$50 billion on a constant price basis."

I wish to offer the following clarification to improve the understanding of my testimony:

"The acquisition cost as quoted in the IIP for the Future Submarine Program is based on \$50 billion on a constant price basis."

Yours sincerely

G.J. SAMMUT AM CSC

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