

SQ19-000002

Secretary.
Senate Foreign Affairs, Defence and Trade Committee
Parliament House
CANBERRA ACT 2600

Dear Ms Beverly,

I write to correct evidence that I gave at the hearing for Additional Estimates held on 20 February 2019.

On page 25 of the Hansard, when providing evidence on the Australian Government's assistance to companies seeking to export Australian defence industry capabilities, I stated that:

"We also, from a government perspective, consider applications for EFIC loans/grants."

I wish to correct my evidence with the following information:

"We also, from a Government perspective, consider applications for Efic financial products."

The Export Finance and Insurance Corporation (Efic) provides a range of financial products to help Australian exporters overcome financial barriers when growing their business overseas. These products can include loans but do not include grants.

I apologise for any misunderstanding that may have arisen.

Yours sincerely

Tom Hamilton Acting Deputy Secretary Strategic Policy and Intelligence Group

// March 2019