



EXECUTIVE OFFICE

18 December 2025

Dr Sean Turner
Committee Secretary
Senate Standing Committee on Economics
Parliament House
CANBERRA ACT 2600

Dear Dr Turner,

Re: Estimates Hearing 3 December 2025, Economics Legislation Committee, Department of the Treasury – Proof Committee Hansard, Page 124

As the above noted Senate Estimates Hearings on 3 December 2025, the ACCC provided the following evidence:

Senator SHARMA: Good evening. I have some questions about the commencement of the new mergers regime on 1 January. I was just having a look again at the assistant minister's media release of 15 October, where he foreshadows changes that will be made to the scheme. What is the status of those amendments to the determination, and when do you expect them to be notified to the public?

Mr Keogh: The two issues that are subject to those amendments are in relation to the asset threshold and the control question. We understand that the draft legislation, or the regulatory instrument, will be released—certainly in the next week or so, but I'll just throw to Mr Leuner.

Mr Leuner: I think Treasury responded to this earlier; I think they're anticipating mid-December for the release of that. They need to put it to the Assistant Treasurer to consider and then it gets released. I would just note that there are a number of other issues that will also be covered in that amended instrument.

I am writing to provide an amended response to the Committee in relation to this matter:

They [Treasury] need to put it to the Assistant ~~Treasurer~~ **Minister** to consider and then it gets released.

Yours sincerely,

Lisa Anne Ayres, General Manager (Executive Office)