

Responses to Senator Watt's Questions

NAIF notes Senator Watt's questions outlined in correspondence received on 15 February 2022.

Our responses are as follows:

Total amount of funding drawn down from the NAIF, broken down by state and project

Total drawdown as of 31 January 2022 is over \$585 million.

| Jurisdiction | State | Number of IDs | Current NAIF Loan \$ | Amount Drawn \$m |
|----------------------------|-------|---------------|----------------------|------------------|
| Northern Territory - total | NT | 7 | 697.4 | 104.9 |
| Queensland - total | QLD | 10 | 1,164.3 | 263.6 |
| Western Australia - total | WA | 5 | 340.8 | 216.8 |
| | | 22 | 2,202.4 | 585.2 |

Given the "commercial in confidence" nature of NAIF's relationships with proponents and their overall financing program we are not able to disclose drawdowns on a "project by project" basis.

Total number of projects that have had loans approved by the NAIF, broken down by state

| Jurisdiction | State | Number of IDs |
|----------------------------|-------|---------------|
| Northern Territory - total | NT | 9 |
| Queensland - total | QLD | 14 |
| Western Australia - total | WA | 16 |

The number of IDs includes 8 projects approved by the NAIF Board but are not proceeding. An example of this is the Agripower transaction where the proponent has decided to source other funding for the project.

Total number of projects that have had equity finance approved, broken down by state

No Investment Decisions for equity funding have been made for Projects at this time. Substantial work has been undertaken to establish the equity capacity and we will hope to announce our first equity transaction in the near term. There are a number of opportunities that have progressed through the Strategic Assessment Phase.

Total number of projects whose finance will be provided directly to proponents, rather than via the States or Northern Territory

NAIF will use direct financing for three Investment Decisions made to date. These are:

- ALPA
- Alliance Airlines
- Kimberley Cotton Gin