

19 July 2021

Senator the Hon David Fawcett
Chair of Environment and Communications
Legislation Committee
Senate
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Senator,

SNOWY HYDRO LIMITED - HUNTER POWER PROJECT - BUSINESS CASE

On 25 May 2021, witnesses on behalf of Snowy Hydro Limited (**SHL**) appeared before the Environment and Communications Legislation Committee of the Senate.

During that appearance, SHL's Chief Executive Officer and Managing Director, Mr Paul Broad, gave evidence that SHL would publish the business case for the Hunter Power Project (**HPP**) within two months of the hearing. Mr Broad's evidence was true and correct and reflected SHL's position at the time.

Since that hearing, SHL continues to hold discussions with third parties with respect to HPP. Publishing the HPP business case while those discussions continue will have material commercial consequences for SHL and potential counterparties.

For this reason, SHL wishes to update the evidence provided at the hearing and instead commits to publishing the business case once these discussions are concluded.

SHL requests that this updated evidence be communicated to the Senators on the Committee.

Yours sincerely,



Cesilia Kim
General Counsel