



## Senate Economics Legislation Committee

### Corrigendum

21 February 2019

### Treasury Laws Amendment (Making Sure Multinationals Pay Their Fair Share of Tax in Australia and Other Measures) Bill 2018 [Provisions]

#### Correction to Chapter 1

##### Paragraph 1.24 currently reads:

1.24 Policy responsibility for the R&D tax incentive sits with the Department of Industry, Innovation and Science. AusIndustry and the Australian Taxation Office are responsible for the implementation of the R&D tax incentive. Principally, these agencies assess the claims made by R&D entities for tax offsets.

##### Paragraph 1.24 to be amended to read:

1.24 Joint policy responsibility for the R&D tax incentive sits with the Department of Industry, Innovation and Science (DIIS) and the Department of the Treasury. AusIndustry, a division within DIIS, and the Australian Taxation Office jointly deliver the program with AusIndustry responsible for registration of R&D activities and the Australian Taxation Office responsible for expenditure claims made by R&D entities for tax offsets.

#### Correction to Chapter 2

##### Paragraph 2.7 currently reads:

2.7 However, DIIS officials asserted that there would be no net behavioural response to the legislation should it be enacted:

##### Paragraph 2.7 to be amended to read:

2.7 However, Treasury officials asserted that there would be no net behavioural response to the legislation should it be enacted:

Senator Jane Hume

Chair