

**QoN016-03: Annual reporting on the use of information gathering powers**

Could the use of information-gathering powers be included in the Takeovers Panel annual report with a level of detail comparable to that provided by ASIC?

**Answer**

The Panel will in future provide disclosure in relation to the use of information-gathering powers in its annual reports and will aim to provide a level of detail comparable to that provided by ASIC. Given the difference in size and operations of the two bodies, it is likely that the Panel's disclosure will be less detailed than ASIC's.