

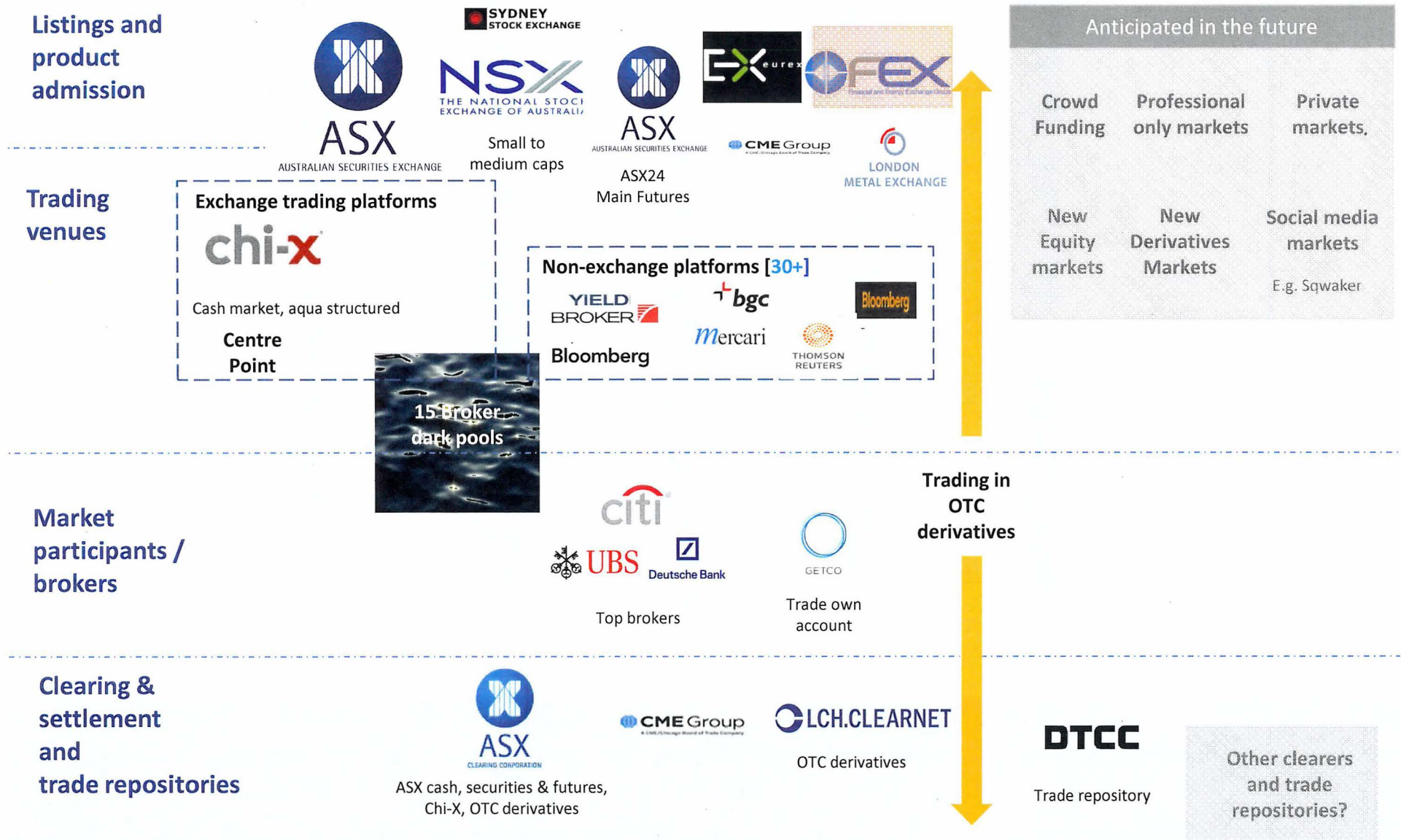
A: Australian financial market turnover by market (billions)



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B: Illustrative market snap shot



C. Percentage of deal leaks by country

Target Listing Location	2015 (Rank)	2014 (Rank)
India	20.0% (1)	15.8% (2)
Hong Kong	12.9% (2)	22.2% (1)
United States	12.6% (3)	8.0% (4)
Canada	12.5% (4)	7.7% (5)
United Kingdom	6.7% (5)	5.3% (6)
Korea	5.3% (6)	2.9% (7)
Japan	3.1% (7)	0.0% (10)
Australia	3.0% (8)	2.0% (8)
France	0.0% (9)	10.0% (3)
Germany	0.0% (10)	0.0% (9)

Source: Intralinks 20 Intralinks Annual M&A Leaks Report

A study by the M&A Research Centre at Cass Business School, City, University of London, December 2016.



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