

Answers on notice to the Parliamentary Joint Committee on Corporations and Financial Services, 28 March 2014

QN	Question	Answer
1	Update on Panel appointments	We will forward to the Committee information on new Panel appointments for 2014 as soon as they become available publicly.
2	Available statistics on the number of referrals from the Panel to ASIC	Since 1 July 2009, we have formally referred 6 matters to ASIC. We have informal discussions with ASIC on issues which may arise out of applications and we are aware that we made at least one informal referral since 1 July 2009.
3	How many schemes have been referred to you?	There have been 7 applications which have related to schemes of arrangement (1 in 2000, 3 in 2010, 1 in 2011, 1 in 2012 and 1 in 2013).
4	From page 26 of the Takeovers Panel's Annual Report 12/13 – what are the \$52,141 in agency receipts?	 The \$52,141 (rounded up from \$52,140.47) in agency receipts comprises: (a) A fee for an application made under the <i>Freedom of Information Act 1982</i> (Cth) - \$406.40 (b) Funding from the companies unclaimed monies account (CUMA) to the Panel to assist in completing the Panel's index of decisions - \$20,575.99 and (c) Court cost recoveries - \$31,158.08 (in relation to <i>Tinkerbell Enterprises Pty Limited as Trustee for The Leanne Catelan Trust v Takeovers Panel</i> [2012] FCA 1272).



MEDIA RELEASE

No: 27/2014 Wednesday, 16 April 2014

Appointment of Panel Members

The Takeovers Panel notes the recent announcement by the Acting Assistant Treasurer of the appointment of 5 members to the Panel, for terms of 3 years up to and including 7 March 2017.

The President of the Panel, Ms Vickki McFadden, welcomed the new members.

"The Panel is grateful to its members for contributing their time and expertise when sitting on matters and developing policy. In particular, my thanks go to those members whose terms are finishing. They have each made a significant contribution to the work of the Panel" Ms McFadden said.

The Panel now has 36 members, all of whom are appointed on a part-time basis. Details of the appointments are attached.

Allan Bulman Director, Takeovers Panel Level 10, 63 Exhibition Street Melbourne VIC 3000 Ph: +61 3 9655 3597 allan.bulman@takeovers.gov.au

Appointments

The following members were appointed:

Ms Karen Evans-Cullen

Ms Evans-Cullen is a partner at Clayton Utz and has over 20 years' experience in mergers and acquisitions, corporate advisory and securities law.

Ms Michelle Jablko

Ms Jablko is a Managing Director and Co-Head of Greenhill Australia. Previously she was a Managing Director at UBS Australia and has over 15 years' experience in mergers and acquisitions.

Mr Ian Jackman SC

Mr Jackman is a practising barrister in Sydney, with experience in corporations and securities, competition, banking and general commercial law. He was admitted to the New South Wales Bar in 1989.

Mr Christian Johnston

Mr Johnston is the Head of Investment Banking (Australia and New Zealand) and Managing Director of Goldman Sachs. He has over 19 years of investment banking experience.

Mr John Sheahan QC

Mr Sheahan is a practising barrister in Sydney, with experience in corporate law and insolvency, banking and finance, competition and insurance. He was admitted to the Bar in 1984.

New Panel Alumni

Mr Robin Bishop Ms Diana Chang Mr Stephen Creese Ms Stephanie Daveson Mr Hamish Douglass Ms Paula Dwyer Mr John Fast Professor John Humphrey Mr Alastair Lucas AM Ms Julie McPherson Mr Tony Osmond Mr Mike Roche Mr Peter Scott Mr Andrew Sisson Mr John Story