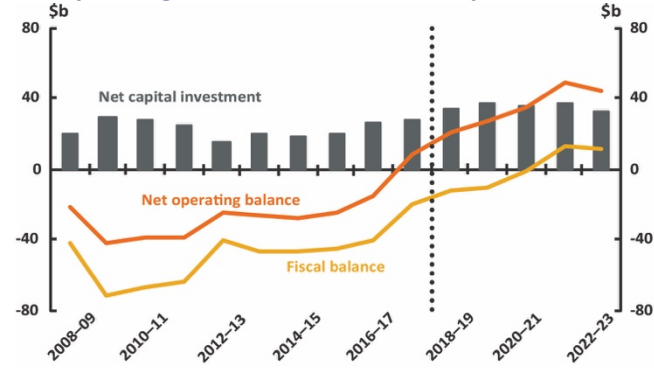
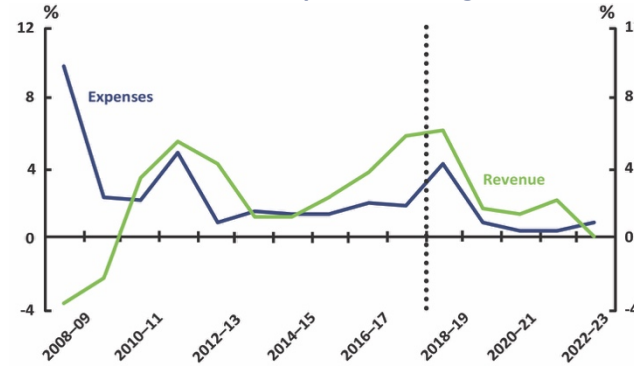


## National<sup>2</sup>

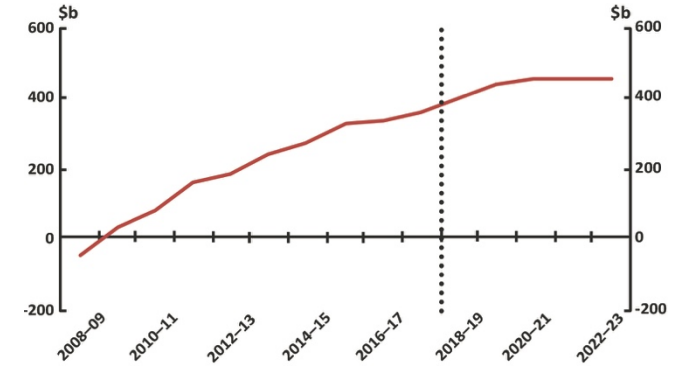
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth

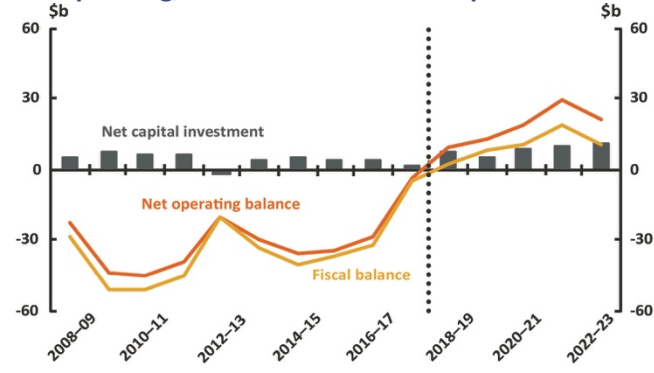


Net debt

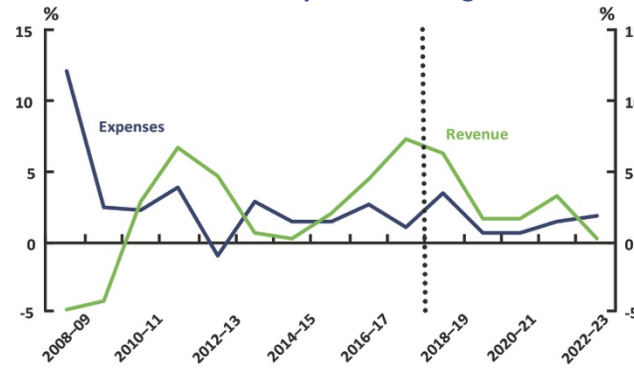


## Commonwealth

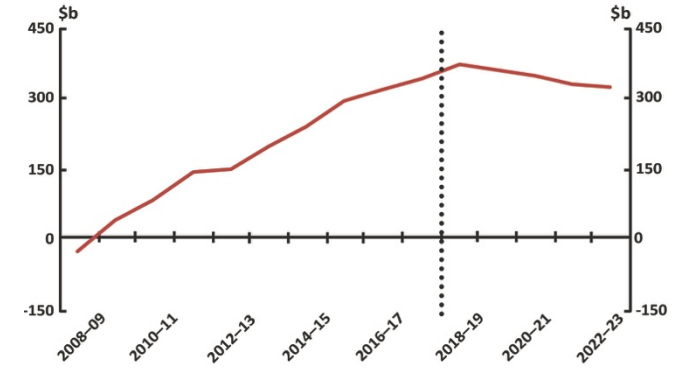
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth

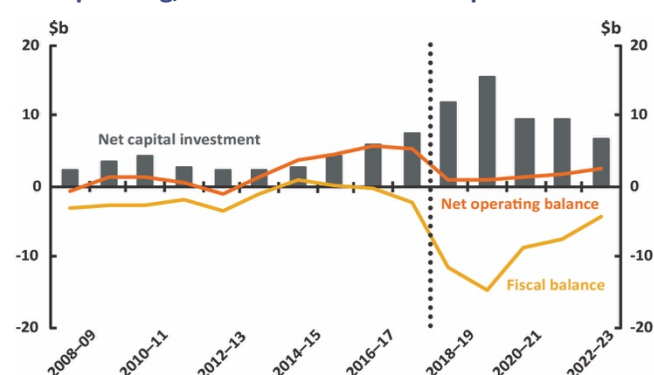


Net debt



## New South Wales<sup>3</sup>

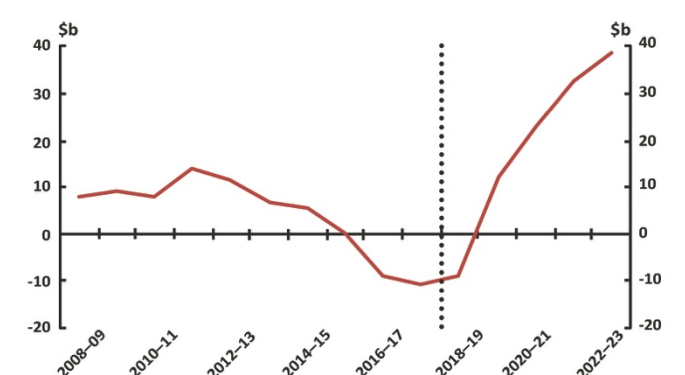
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth

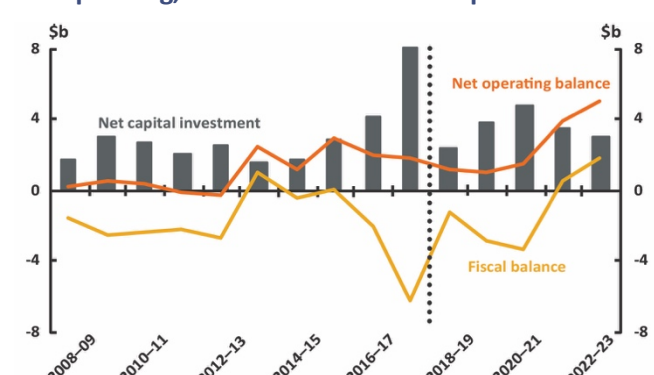


Net debt



## Victoria

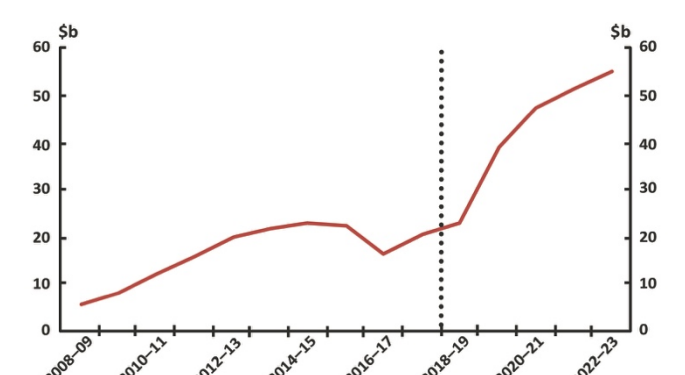
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth

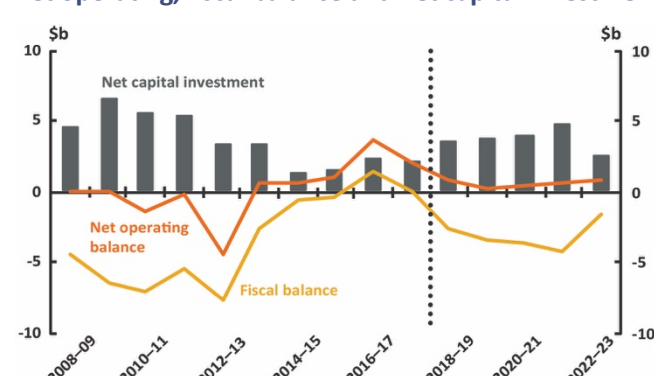


Net debt



## Queensland

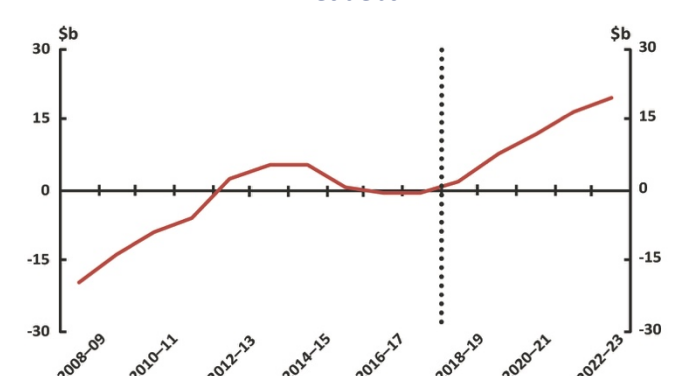
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth



Net debt



1 This snapshot accompanies the PBO's 2019–20 National Fiscal Outlook report. Data from 2008–09 to 2017–18 are sourced from Australian Bureau of Statistics *Government Finance Statistics 5512.0*. Data from 2018–19 to 2022–23 are sourced from 2019–20 Commonwealth, state and territory budget papers. Data are generally comparable across the two periods, but there are differences in the budget treatment of items across jurisdictions. The data in these charts do not incorporate 2018–19 final budget results of the Commonwealth, states and territories. Further information about data and methods, and a glossary of the budget terms used here, is provided in the report.

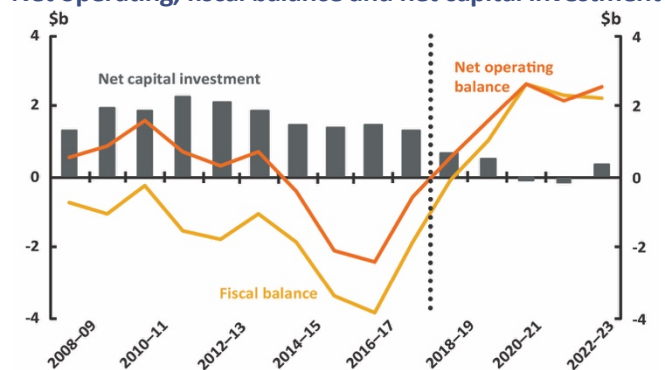
2 The national charts include Commonwealth, state, territory and local governments and eliminate transfers between levels of government to arrive at a consolidated national fiscal position.

3 The New South Wales projections of revenue and expenses have been adjusted by the PBO to improve comparability across periods.

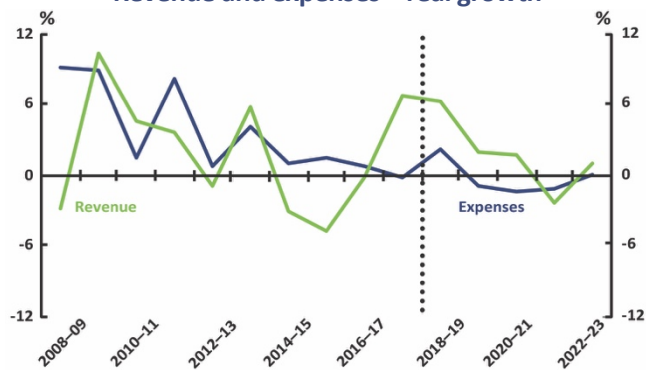
# 2019–20 National Fiscal Outlook | At a Glance

## Western Australia<sup>4</sup>

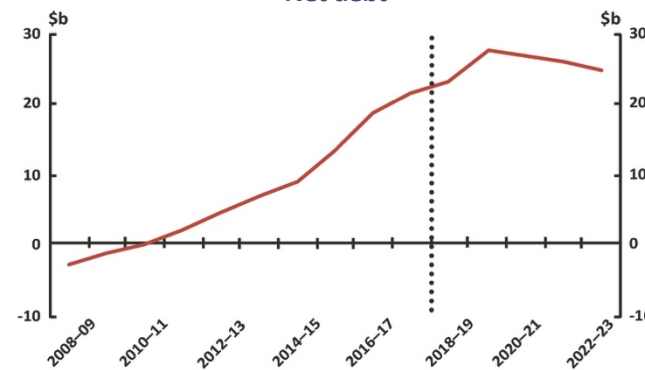
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth

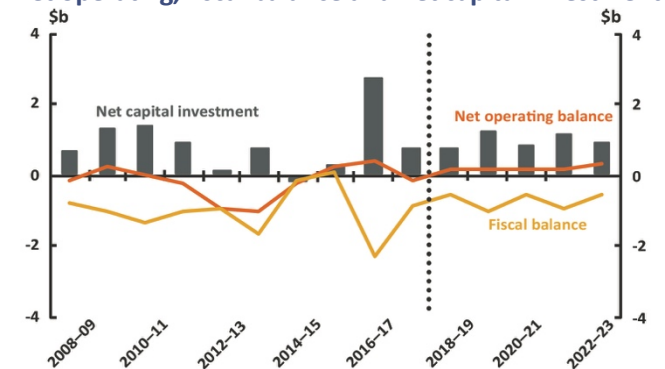


Net debt

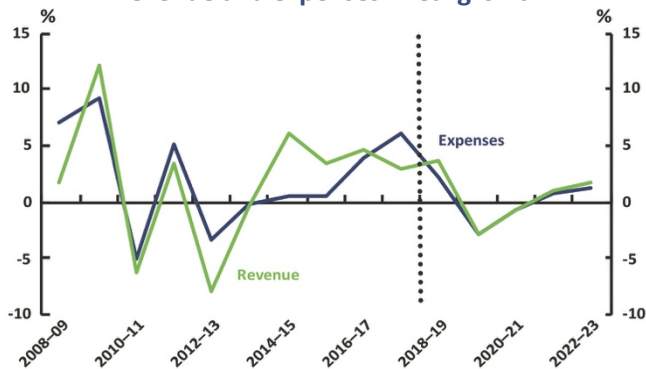


## South Australia

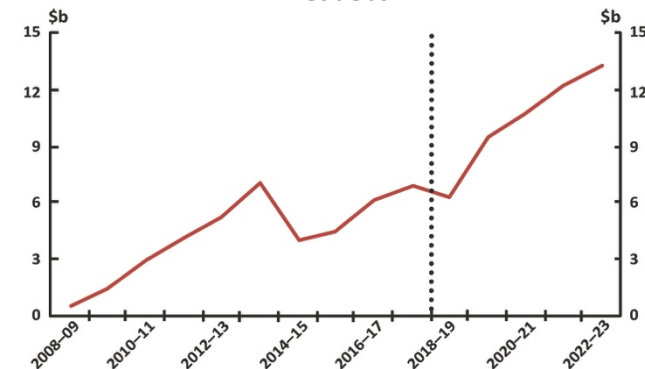
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth

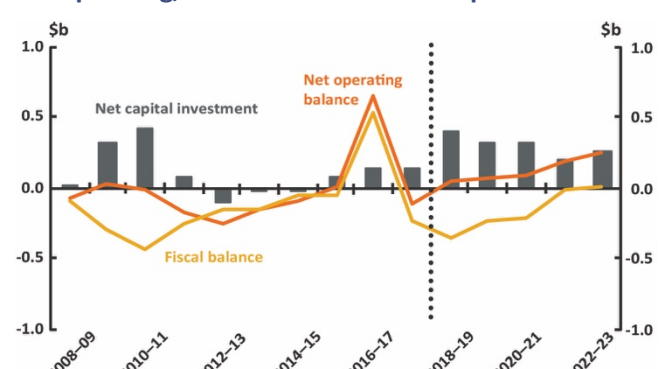


Net debt



## Tasmania

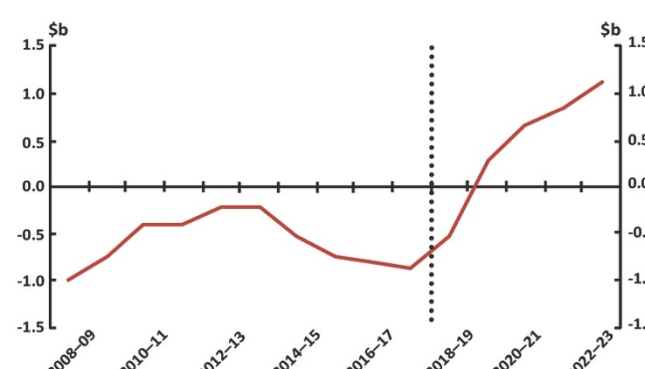
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth



Net debt



## Australian Capital Territory

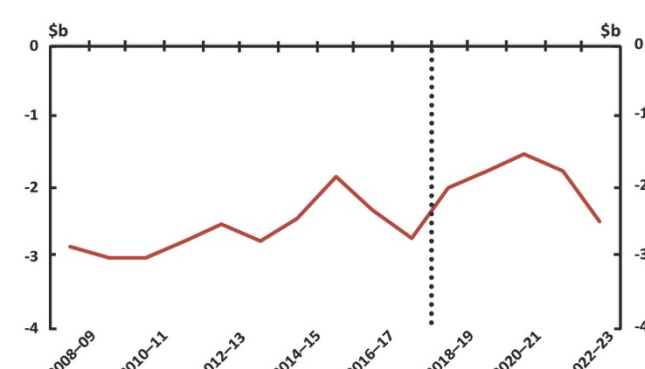
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth

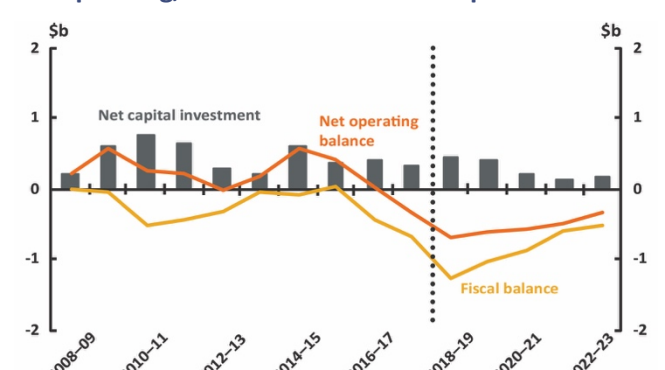


Net debt



## Northern Territory

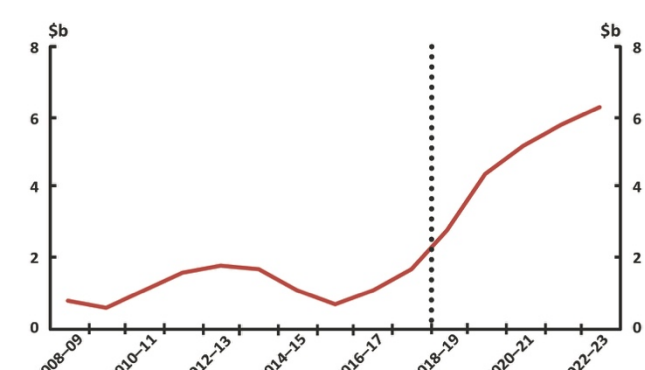
Net operating, fiscal balance and net capital investment



Revenue and expenses – real growth



Net debt



<sup>4</sup> The Western Australian projections of revenue and expenses have been adjusted by the PBO to improve comparability across periods.